

| 112  |                              |                             |                  |                    |
|--|------------------------------|-----------------------------|------------------|--------------------|
|  | ORIGINAL<br>BUDGET<br>£' 000 | REVISED<br>BUDGET<br>£' 000 | ACTUAL<br>£' 000 | VARIANCE<br>£' 000 |
| <b>INCOME</b>                                      |                              |                             |                  |                    |
| Gross Rents  | (14,489)                     | (3,654)                     | (3,656)          | (2)                |
| Charges for Services                               | (1,062)                      | (417)                       | (424)            | (7)                |
| <b>TOTAL INCOME</b>                                | <b>(15,551)</b>              | <b>(4,071)</b>              | <b>(4,080)</b>   | <b>(9)</b>         |
| <b>EXPENDITURE</b>                                 |                              |                             |                  |                    |
| Management Fee (Eastbourne Homes Limited)          | 7,261                        | 1,815                       | 1,815            | 0                  |
| Supervision and Management                         | 1,024                        | 16                          | 2                | (14)               |
| Provision for Doubtful Debts                       | 126                          | 0                           | (8)              | (8)                |
| Depreciation and Impairment of Fixed Assets        | 4,206                        | 0                           |                  | 0                  |
| <b>TOTAL EXPENDITURE</b>                           | <b>12,617</b>                | <b>1,831</b>                | <b>1,809</b>     | <b>(22)</b>        |
| <b>NET COST OF SERVICE</b>                         | <b>(2,934)</b>               | <b>(2,240)</b>              | <b>(2,271)</b>   | <b>(31)</b>        |
| Loan Charges - Interest                            | 1,896                        | 0                           | 0                | 0                  |
| Interest Receivable                                | (11)                         |                             |                  | 0                  |
| <b>NET OPERATING (SURPLUS) DEFICIT</b>             | <b>(1,049)</b>               | <b>(2,240)</b>              | <b>(2,271)</b>   | <b>(31)</b>        |
| <b>Appropriations</b>                              |                              |                             |                  |                    |
| Transfer to Reserve                                | 1,049                        | 0                           | 0                | 0                  |
| <b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b> | <b>0</b>                     | <b>(2,240)</b>              | <b>(2,271)</b>   | <b>(31)</b>        |
| <b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>     |                              |                             |                  |                    |
| <b>In Hand at 1st April 2016</b>                   | <b>(3,549)</b>               | <b>(3,678)</b>              | <b>(3,678)</b>   |                    |
| <b>Surplus for 2016/17</b>                         | <b>0</b>                     | <b>(2,240)</b>              | <b>(2,271)</b>   |                    |
| <b>In Hand at 31st March 2017</b>                  | <b>(3,549)</b>               | <b>(5,918)</b>              | <b>(5,949)</b>   |                    |